

CASTLE COUNCIL, INC.

104 Units

JANUARY 1, 2019- DECEMBER 31, 2019 APPROVED BUDGET

104

ACCT	REVENUE	2018 ANNUAL	2019 ANNUAL	2019 MONTHLY
4010	Unit Maintenance Fees	\$411,397	\$411,397	\$34,283
4015	Metro PCS Rooftop Lease	\$33,139	\$33,139	\$2,762
4025	Sprint Rooftop Lease	\$30,947	\$30,947	\$2,579
4030	RV / Boat - Bike /Fees	\$1,200	\$1,200	\$100
4035	Locker Fee	\$1,440	\$1,440	\$120
4200	Laundry Income	\$13,777	\$13,777	\$1,148
4500	Application Income	\$1,000	\$1,000	\$83
4750	Carport Income	\$1,000	\$1,000	\$83
	TOTAL REVENUE	\$493,900	\$493,900	\$41,158
	OPERATING EXPENSES			
5010	Administrative / Office Expenses	\$7,000	\$7,200	\$600
5020	Social Activities	\$1,000	\$1,000	\$83
5040	Storage Files	\$2,340	\$2,340	\$195
5300	Insurance & D / O (June 8)	\$64,500	\$64,500	\$5,375
5315	Insurance - Flood (March 26)	\$69,325	\$69,325	\$5,777
5400	Lawn Service Contract	\$12,457	\$12,720	\$1,060
5410	Tree Trimming / Upgrades	\$4,000	\$4,000	\$333
5420	Irrigation Repairs	\$500	\$500	\$42
5430	Mulch	\$1,000	\$1,000	\$83
5450	Plumbing	\$10,000	\$18,000	\$1,500
5500	Lawn Pest & Fertilizer	\$1,700	\$1,700	\$142
5550	Exterminating	\$800	\$800	\$67
5600	State Corporation Fees	\$80	\$80	\$7
5610	Bureau of Condo Fees	\$416	\$416	\$35
5620	Taxes - Federal	\$7,800	\$7,800	\$650
5630	Taxes - Florida Dept of Revenue	\$500	\$500	\$42
5800	Management Fee	\$12,480	\$12,480	\$1,040
5900	Professional - Legal	\$2,000	\$1,000	\$83
5910	Taxes - Preparation / Review (due for 2018)	\$2,500	\$2,500	\$208
5950	Bad Debts	\$1,500	\$1,500	\$125
6100	Repair / Maintenance - Buildings	\$14,000	\$22,269	\$1,856
6120	Elevator - Contract	\$3,516	\$3,516	\$293
6121	Elevator - Repairs	\$2,800	\$2,800	\$233
6125	Elevator - Telephone (2 + monitoring)	\$1,500	\$1,500	\$125
6128	Elevator - Permits	\$250	\$250	\$21
6130	Fire Alarm Monitoring	\$450	\$450	\$38
6140	Maintenance / Janitorial-Supplies	\$3,500	\$20,400	\$1,700
6200	Pool / Supplies/Operation/Service	\$3,500	\$5,400	\$450
6230	Pool / Grill - Fuel	\$6,000	\$8,000	\$667
6240	Pool - Permits	\$280	\$280	\$23
6400	Maintenance Salaries	\$84,200	\$50,000	\$4,167
6420	Health Insurance	\$3,044	\$0	\$0
7000	Electric	\$18,000	\$18,600	\$1,550
7002	Utilities - Water	\$20,000	\$20,000	\$1,667
7003	Utilities - Sewer	\$36,000	\$36,000	\$3,000
7004	Utilities - Trash	\$3,534	\$3,534	\$295
7005	Telephone	\$2,708	\$2,820	\$235

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ACCT	REVENUE	2018 ANNUAL	2019 ANNUAL	2019 MONTHLY
7006	Cable TV (2019)	\$42,000	\$42,000	\$3,500
8000	Operating Contingency	\$660	\$660	\$55
	SUBTOTAL	\$447,840	\$447,840	\$37,320
	RESERVES			
9010	Reserves - Painting	\$10,659	\$22,380	\$1,865
9020	Reserves - Paving	\$1,768	\$1,768	\$147
9025	Reserves - Roofing	\$4,340	\$4,340	\$362
9030	Reserves - Elevator	\$4,308	\$4,667	\$389
9035	Reserves - Laundry Equipment	\$438	\$438	\$37
9040	Reserves - Sea Wall	\$1,909	\$1,909	\$159
9050	Reserves - Pool & Rec	\$2,360	\$2,359	\$197
9060	Reserves - Pool Deck	\$528	\$528	\$44
9100	Reserves - Deferred Maintenance	\$19,049	\$6,970	\$581
9110	Reserves- New Dock	\$701	\$701	\$58
	TOTAL RESERVES	\$46,060	\$46,060	\$3,838
	TOTAL EXPENSES	\$493,900	\$493,900	\$41,158
		\$0	\$0	

REVENUE

4700	Boat Dock Fee	\$6,640	\$6,640	\$553
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BOAT DOCK EXPENSES				
8220	Dock Repairs	\$1,690	\$1,690	\$141
8240	Electricity	\$1,250	\$1,250	\$104
8260	Operating Contingency	\$3,700	\$3,700	\$308
	TOTAL BOAT DOCK EXPENSES	\$6,640	\$6,640	\$553

\$0

UNIT TYPE	2019 MTHLY DUES
A / 1 BED / 1 BATH	<u>\$249.93</u>
B / 1 BED / 1 BATH	<u>\$254.29</u>
C / 1 BED / 1 BATH	<u>\$258.53</u>
D / 2 BED / 2 BATH	<u>\$339.99</u>
E / 3 BED / 2 BATH	<u>\$484.97</u>

YOUR 2019 MONTHLY MAINTENANCE FEES WILL REMAIN THE SAME

APPROVED 12/3/18