

THE CASTLE COUNCIL BUDGET MEETING MINUTES

December 02, 2024

Call to order

The 2024 budget meeting was called to order at 6:38 P.M. on December 02, 2024 in the Ameritech New Port Richey office by Anita Reich, President/Chairperson and Jody Pavlak, Treasurer recorded the minutes. A quorum of directors was present and the meeting, having been duly convened, was ready to proceed with business.

Certify Quorum of the Board and membership

Anita, President/Chairman conducted a roll call. The following people were present.

- Anita Reich – President
- Jon Snyder - Vice President (via Zoom)
- Ken Anderson – Secretary
- Jody Pavlak – Treasurer
- Craig Theisen – Director at large

quorum was met

- Vote to Roll over Excess Funds
35 yes votes, 0 no votes, 0 abstain
- Vote to Waive Financial Reporting
29 yes votes, 6 no votes, 0 abstain

Open discussion of 2025 Annual Budget

- Board Approval of 2025 Annual Budget
A motion to accept the 2025 Annual Budget was made by Ken Anderson, seconded by Jody Pavlak. Unanimously approved.
- Adjournment of Budget Meeting
There being no further business to come before the meeting, a motion to adjourn was made by Ken Anderson, seconded by Jody Pavlak. Unanimously approved. Anita, President/Chairman adjourned the meeting at 7:05

Minutes submitted by: Jody Pavlak

THE CASTLE COUNCIL ANNUAL MEETING MINUTES

December 02,2024

Call to order

The annual meeting was called to order at 7:05 P.M. on December 04, 2023 in the Ameritech New Port Richey Office area by Anita Reich, President/Chairperson and Jody Pavlak, Treasurer recorded the minutes. A quorum of directors was present and the meeting, having been duly convened, was ready to proceed with business.

Appoint Chairperson of the meeting - Andrew George was appointed

Proof of Notice of the meeting – both notices were sent by Ameritech, and notification was e-blasted and hung in Sea Castle.

Certifying of proxies and establish Quorum

53 people required was not met, however there were not enough letters of intent to require an election

Read or waive minutes of the last members meeting

A motion was made by Jody Pavlak and seconded by Ken Anderson to waive the reading of the minutes from the previous annual meeting. Unanimous

Candidates have read and agree to abide by association documents

Election of Directors (5)

Not required as only 4 letters on intent were received

Reports

a) Treasurer report was given by Anita

1. Bank account balances as of 11/30/2024

| | |
|-----------------|----------------------|
| Operating funds | \$ 278,408.20 |
| Reserve funds | <u>\$ 241,864.40</u> |
| Total funds | \$ 520,272.60 |

2. Actual vs Budget as of 11/30/24

Revenue (excluding 2023 Special Assessments & Boat dock Income)

| | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
|------------------------|---------------|---------------|-----------------|
| | \$ 852,240.10 | \$ 858,230.12 | \$ (5,990.02) |
| Expenses | | | |
| Operating Expenses | \$ 752,647.29 | \$ 801,715.64 | \$ 49,068.35 |
| Non-Operating Expenses | \$ 56,514.26 | \$ 56,514.26 | \$ 0.00 |

A motion was made by Jody Pavlak and seconded by Ken Anderson to accept the report as read.
Unanimous

Events Committee

Jason reported that \$505.00 were donated for a new gas grill
A Christmas tree decorating party was held 12/1/24 in the gazebo.

An update on electrical quotes and the elevator/generator was given

Adjournment

A motion to adjourn was made by Ken Anderson, seconded by Anita Reich.
Unanimously approved . Chairman adjourned the meeting at 7:34

Minutes submitted by: Jody Pavlak

THE CASTLE COUNCIL BOARD OF DIRECTORS ORGANIZATIONAL MEETING
MINUTES

December 02, 2024

Call to order

The Board of Directors Organizational meeting was called to order at 7:35 P.M. on December 02, 2024 in the Ameritech New Port Richey Office by Andrew George, Chairperson and Jody Pavlak, recorded the minutes. A quorum of directors was present and the meeting, having been duly convened, was ready to proceed with business. A nomination was made by Anita Reich, seconded by Ken Anderson to add Ron Burgess as our fifth member of the board. Unanimously approved.

Appoint Officer Positions

1. President

A motion was made by Ken Anderson and seconded by Jody Anderson to appoint Anita Reich as president.

In favor 5 Opposed 0

2. Vice President

A motion was made by Anita Reich and seconded by Ken Anderson to appoint Jon Snyder as vice president.

In favor 5 Opposed 0

3. Secretary

A motion was made by Anita Reich and seconded by Ken Anderson to appoint Jody Pavlak as Secretary.

In favor 5 Opposed 0

4. Treasurer

A motion was made by Ken Anderson and seconded by Jon Snyder to appoint Ron Burgess as Treasurer.

In favor 5 Opposed 0

Ken Anderson will be Director at Large

Adjournment

There being no further business to come before the meeting, a motion to adjourn was made by Ken Anderson seconded by Jon Snyder. Unanimously approved .

The meeting was adjourned at 7:40 PM

Minutes submitted by: Jody Pavlak