

Special Assessment 2022

Results of the Special Assessment held 11/9/22 and re-convened 11/30/22.

After much discussion and consideration, the Castle Council Board of Directors have voted in favor of a \$600,000 special assessment for costs associated with the 3rd floor reconstruction project, funds short in reserves for a new roof and 2022 excess expense over budget as a result of insurance rate increases.

Unit type defined :

Type A (1 bed / 1 bath) = any unit number ending in 08

Type B (1 bed / 1 bath) = any unit number ending in 01 & 09

Type C (1 bed / 1 bath) = any unit number ending in 02 & 10

Type D (2 bed / 2 bath) = any unit number ending in 03, 04, 05, 06, 11 & 12

Type E (3 bed / 2 bath) = any unit number ending in 07 & 14

The assessment can be paid over a six month period (Jan. 1, 2023 - June 1, 2023). Minimum payment per month is 1/6 of the total. If you would like to pay it in full of larger payment that 1/6 we would be happy to accept it.

Below is the total assessment amount per unit type

Type A \$ 4,251.48 (\$ 708.58 per month for 6 months)

Type B \$ 4,334.52 (\$ 722.42 per month for 6 months)

Type C \$ 4,415.34 (\$ 735.89 per month for 6 months)

Type D \$ 5,966.04 (\$ 994.34 per month for 6 months)

Type E \$ 8,726.28 (\$ 1,454.38 per month for 6 months)

Assessment bills will be sent out by Ameritech.

On a more positive note, the 2021 & 2022 Castle Council Condominium Association board of directors would like to thank you for the opportunity to serve our community. We hope that the improvement's we have implemented have helped increase the value of our property. Wishing you and your family a safe & happy holiday season.